

PRESS RELEASE

**Frank Valeriote, M.P.
Guelph**



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For Immediate Release

Valeriote contributes to auto industry study

Frank Valeriote, Member of Parliament for Guelph, has been appointed to the Parliamentary committee that is studying the crisis in the auto industry.

“For several months now I have been calling on this government to bring forward a fulsome response to the auto crisis—in whatever form that might be. Car sales continue to decline leaving auto manufacturers and parts manufacturers with very few options. It’s imperative that we undertake a thorough review of the impact of assisting the industry through this period of transition and certainly the repercussions of not acting. All options must be investigated,” said Valeriote. “The auto industry is critical to Guelph’s local economy and I am pleased to have the opportunity to contribute to the sub-committee.

Five Members of Parliament will sit on the sub-committee which begins its work immediately and reports its findings and recommendations to the Standing Committee on Industry, Science and Technology by March 24, 2009.

“The auto industry has been a driving force in Canada’s economy and has contributed to the vitality and prosperity of communities right across this country. Canadian families depend on the good jobs that have traditionally been associated with the auto sector,” said Valeriote. “This study is a welcome opportunity to study the industry, share information with Canadians about the industry, and draw conclusions as to the appropriate federal response to address this crisis.”

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