



HARPER CONSERVATIVE GOVERNMENT’S DISHONESTY ON THE CANADIAN ECONOMY

The Harper Conservatives are misleading Canadians when they claim that their government’s Economic Action Plan is responsible for the strength of the Canadian economy.

The Conservatives said there would be no recession and only put forward economic stimulus funding when they were forced to by a Parliamentary crisis they caused. Instead of helping Canadians most harmed by the recession, the Conservatives delayed stimulus spending and directed it disproportionately to their own ridings, regardless of need.

RE-WRITING HISTORY

Stephen Harper is trying to take credit for the healthy state of our financial institutions, once again re-writing history to fit his public-relation efforts. In opposition, Stephen Harper wanted Canada’s banks to have looser, US-style regulations, lambasting former Prime Minister Jean Chrétien for “the failure to adapt bank regulation to the needs and challenges of a financial sector that is less and less national, and more and more global”—the same banking regulations that protected Canadian families and businesses during the recession.

INHERITANCE OF LIBERAL SURPLUS

After inheriting the \$13 billion Liberal fiscal surplus, the Harper

government spent Canada into deficit before the recession even began, and has saddled Canadians with a record **\$54 billion** deficit since then.

Thanks to policies put in place under Jean Chrétien and Paul Martin, Canada already has one of the lowest corporate tax rates in the world, and 25% lower than our largest competitor in the United States. Despite this, Stephen Harper’s number one economic policy is to add another \$6 billion annually to the deficit by offering a further reduction in taxes for profitable corporations. This amounts to borrowing money from future generations to give large companies a break we can’t afford. Both add more than \$150 billion to the national debt by 2015.

THE LIBERAL POSITION

The hard work of Canadians and the prudent fiscal management of the former Liberal government during the 1990s are responsible for Canada’s quick rebound from the economic recession.

Canada entered the recession on strong economic footing after Liberal governments that saw ten balanced budgets; ten years of debt repayment; ten years of tax cuts; ten years of investment in learning, innovation, and infrastructure, a sound CPP, and 12 years of payroll tax cuts.

Canada’s stable financial system and sound banking regulations, put in place by Liberal governments, have become models for the world during the economic crisis.

A Liberal government will freeze corporate taxes and ease the burden on families who are saving for their children’s education, caring for aging parents, paying for retirement, and looking for a job in the new clean energy economy. Liberals will set a clear, credible target to reduce the deficit to 1 percent of GDP within two years of taking office, and declining every year thereafter until the books are balanced.



June 23, 2010 - Joe delivering remarks at the Annual General meeting of SPRINT (Senior Peoples' Resources in North Toronto).

NAME _____

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I would like your feedback

1. Do you agree with Stephen Harper’s decision to spend \$1.2 billion on the G8/20? Yes No
2. Do you agree that Stephen Harper showed poor judgment in managing the G8/20? Yes No
3. Whom do you trust to provide you with an effective responsible and progressive government?
 - Joe Volpe and the Liberals
 - Stephen Harper and the Conservatives
 - Jack Layton and the NDP
 - Elizabeth May and the Green Party

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